



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2013**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	79,050	28,589	151,522	49,371
Cost of sales	(37,810)	(14,022)	(72,358)	(23,932)
Gross profit	41,240	14,567	79,164	25,439
Investment revenue	3,018	3,363	6,009	6,507
Other income	1,680	1,063	3,369	2,172
Finance costs	(12)	(17)	(27)	(32)
Other expenses	(11,562)	(5,829)	(20,017)	(11,875)
Profit before taxation	34,364	13,147	68,498	22,211
Taxation	(7,931)	(4,210)	(15,951)	(7,480)
Profit for the period	26,433	8,937	52,547	14,731
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	26,433	8,937	52,547	14,731
Profit attributable to:				
Owners of the Company	26,433	8,937	52,547	14,731
Total comprehensive income attributable to:				
Owners of the Company	26,433	8,937	52,547	14,731
Earnings per share (sen)				
- Basic / Diluted	9.8	3.3	19.5	5.5

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 31 December 2013)



PLENITUDE BERHAD

Company No. 531086-T

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2013 (Unaudited) RM'000	As at 30.06.2013 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	46,641	30,111
Land held for future development	207,321	221,024
Property development projects - non current portion	174,326	156,054
Investment properties	46,748	46,861
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	22,734	22,734
	503,493	482,507
CURRENT ASSETS		
Property development projects - current portion	135,359	92,468
Inventories	20,965	20,982
Trade receivables	30,533	44,163
Other receivables, deposits and prepaid expenses	6,026	6,730
Accrued billings	6,081	3,584
Tax recoverable	2,805	5,518
Fixed income trust funds	161,691	129,482
Fixed deposits with licensed banks	137,607	180,962
Cash and bank balances	92,553	79,002
	593,620	562,891
TOTAL ASSETS	1,097,113	1,045,398
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	675,441	639,094
TOTAL EQUITY	945,441	909,094
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	12,970	17,062
Retention monies	13,984	16,398
Advance billings	12,920	10,194
Other payables, accrued expenses and provisions	95,758	82,928
Tax liabilities	10,526	4,208
	146,158	130,790
TOTAL LIABILITIES	151,672	136,304
TOTAL EQUITY & LIABILITIES	1,097,113	1,045,398
Net assets per share attributable to owners of the Company (RM)	3.50	3.37

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 31 December 2013)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>6 Months Ended 31 December 2013</u>			
At 1 July 2013	270,000	639,094	909,094
Total comprehensive income for the period	-	52,547	52,547
Dividend for the financial year ended			
30 June 2013 - final dividend	-	(16,200)	(16,200)
At 31 December 2013	270,000	675,441	945,441

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>6 Months Ended 31 December 2012</u>			
At 1 July 2012	270,000	574,802	844,802
Total comprehensive income for the period	-	14,731	14,731
Dividend for the financial year ended			
30 June 2012 - final dividend	-	(13,500)	(13,500)
At 31 December 2012	270,000	576,033	846,033

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 31 December 2013)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	68,498	22,211
Adjustments for:-		
Depreciation and amortisation	778	713
Other non-cash items	(5,842)	(6,273)
Profit Before Working Capital Changes	63,434	16,651
Net change in current assets	(35,605)	(22,301)
Net change in current liabilities	9,042	(8,205)
Cash Generated From/(Used In) Operations	36,871	(13,855)
Interest income received	961	883
Income tax refunded	1,816	-
Income tax paid	(8,736)	(8,868)
Net Cash Generated From/(Used In) Operating Activities	30,912	(21,840)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2,677	1,892
Proceeds from disposal of property, plant and equipment	22	-
Purchase of property, plant & equipment	(17,188)	(287)
Dividend received from short term investments	-	287
Dividend received from fixed income trust funds	2,209	2,036
Net Cash (Used In)/Generated From Investing Activities	(12,280)	3,928
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(16,200)	(13,500)
Interest paid	(27)	(32)
Net Cash Used In Financing Activities	(16,227)	(13,532)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	2,405	(31,444)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	389,446	355,435
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	391,851	323,991

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2013	31.12.2012
	RM'000	RM'000
Fixed deposits with licensed banks	137,607	129,600
Fixed income trust funds	161,691	127,467
Cash and bank balances	92,553	66,924
	391,851	323,991

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 31 December 2013)